

**Programme Friday 27<sup>th</sup> September 2013**

08.30-  
09.30

Registration

09.30-  
10.00

Welcome Addresses and Opening of the 7<sup>th</sup> EARNet Symposium

- Michael Jäckel (President of the University of Trier)
- Chris Humphrey (University of Manchester)
- Matthias Wolz (University of Trier)

10.00-  
10.45

Keynote Speech

Jere R. Francis: *Are we going about auditing research the right way? What are we doing right? What could we do better?*

10.45-  
11.15

Break

11.15-  
13.00

Plenary Panel: Audit regulation and standard setting – current developments from a European perspective

Chair: Annette Köhler (University of Duisburg-Essen)

Speakers:

- Arnold Schilder (Chairman IAASB)
- Juan Maria Arteagoitia (European Commission)
- Rober Knechel (University of Florida)
- Philip Wallage (KPMG/University of Amsterdam)

13.00-  
14.00

Lunch

14.00-  
16.00

**Parallel Session I: Going Concern Decisions**

Chair: Mahbub Zaman, University of Manchester

Jean Bédard and Carl Brousseau, Laval University; Ann Vanstraelen, Maastricht University: [\*The effects of an emphasis of matter paragraph on auditor reporting behavior and informative value: The case of going-concern disclosures.\*](#)

Discussant: Nicole Ratzinger-Sakel, University of Ulm

Nadine Funcke, Maastricht University: [\*Credit ratings and the auditor's going-concern opinion decision.\*](#)

Discussant: Per Christen Tronnes, University of New South Wales

Stefan Sundgren, University of Vaasa and Umeå School of Business and Economics; Tobias Svanström, BI Norwegian

Business School and Umeå School of Business and Economics: [\*The association between audit firm size and the adoption of a new auditing standard: The case of ISA 570 based going-concern reporting in Sweden.\*](#)

Discussant: Liesbeth Bruynseels, KU Leuven

**Parallel Session II: Non-Audit Fees**

Chair: Christiane Pott, Technical University Dortmund

Bernard Raffournier, University of Geneva; Alain Schatt, HEC Lausanne: [Non-audit fees and audit fees in a poorly regulated context: The case of Switzerland.](#)

Discussant: Christiane Pott, Technical University Dortmund

Ilias Basioudis, University of Aston; Ferdinand A. Gul, Monash University; Anthony C. Ng, The Hong Kong Polytechnic University: [Non-audit fees, religiosity, and auditor independence.](#)

Discussant: Robert Knechel, University of Florida

Timothy B. Bell, University of North Florida; Monika Causholli, University of Kentucky; W. Robert Knechel, University of Florida: [Audit firm tenure, non-audit services, and internal assessments of audit quality.](#)

Discussant: Ilias G. Basioudis, University of Aston

**Parallel Session III: Audit Market I**

Chair: Christopher Koch, University of Mainz

Klaus Ruhnke, Free University of Berlin; Martin Schmidt, ESCP Europe Berlin: [Changing the institutional framework of the statutory audit: Internal stakeholders' perceptions of the associated benefits and costs.](#)

Discussant: Stuart Turley, University of Manchester

Benjamin Heß and Ulrike Stefani, University of Konstanz: [Audit market regulations and supplier concentration around the world: Empirical evidence.](#)

Discussant: Jere R. Francis, University of Missouri-Columbia

Jere R. Francis, University of Missouri-Columbia; Mihir N. Mehta, Temple University; Wanli Zhao, Southern Illinois University: [Audit market dynamics: Evidence from auditor-client realignments.](#)

Discussant: Christopher Koch, University of Mainz

**Parallel Session IV: Audit Quality I**

Chair: Annette Köhler, University of Duisburg-Essen

Simon Dekeyser; Ann Gaeremynck and Marleen Willekens, KU Leuven: [Audit partner's financial incentives and discretionary accruals.](#)

Discussant: Annette Köhler, University of Duisburg-Essen

Tania de Menezes Montenegro, University of Minho: [Audit quality: Does gender composition of audit firms matter?](#)

Discussant: Heidi Vander Bauwhede, Ghent University

Christopher Bleibtreu and Ulrike Stefani, University of Konstanz: [The interdependence between audit market structure and the quality of financial reporting: The case of non-audit services.](#)

Discussant: Teija Laitinen, University of Vaasa

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**Parallel Session V: Auditor's Reporting**

Chair: Reiner Quick, Darmstadt University of Technology

Diane Breesch, Vrije Universiteit Brussel; Kris Hardies; Universiteit Antwerpen: [The expectations gap: Two remedies investigated.](#)

Discussant: Reiner Quick, Darmstadt University of Technology

Klaus Ruhnke, Paul Pronobis and Moritz Michel, Free University of Berlin: [Materiality and creditor's lending decisions: A quasi-experimental-survey on the relevance of reporting audit materiality.](#)

Discussant: Dominyka Sakalauskaite, Copenhagen Business School

Anne-Mie Reheul, Tom Van Caneghem, Machteld Van den Bogaerd, and Sandra Verbruggen, Hogeschool-Universiteit Brussel: [The relationship between personal characteristics and audit opinions.](#)

Discussant: Martin Schmidt, ESCP Europe Berlin

16.00-  
16.30

Break

**Parallel Session VI: Joint Audits**

Chair: Kim Ittonen, University of Vaasa

Nicole Ratzinger-Sakel, University of Ulm; Sophie Audousset-Coulier, Concordia University/Montreal; Jaana Kettunen, University of Jyväskylä; Cédric Lesage, HEC Paris: [Joint audit: Issues and challenges for researchers and policy makers.](#)

Discussant: Anne-Mie Reheul, Hogeschool Universiteit Brussel

Kim Ittonen, University of Vaasa; Per Christen Tronnes, University of New South Wales: [Benefits and costs of appointing two audit engagement partners.](#)

Discussant: Nadine Funcke, Maastricht University

**Parallel Session VII: Judgement**

Chair: Bent Warming-Rasmussen, University of Southern Denmark

16.30-  
18.00

Aasmund Eilifsen, Norwegian School of Economics; William F. Messier Jr.; University of Nevada Las Vegas: [Materiality guidance of the major auditing firms.](#)

Discussant: Rikke Holmslykke Kristensen, University of Southern Denmark

Ian Dennis, Oxford Brooks University and Norwegian School of Economics: [The nature of professional judgement in auditing.](#)

Discussant: Mahbub Zaman, University of Manchester

**Parallel Session VIII: Audit Market II**

Chair: Mara Cameran, Bocconi University

Hanno Dachwitz and Jörg R. Werner, Frankfurt School of Finance & Management: [Auditing financially distressed firms: Evidence from Germany.](#)

Discussant: Ulf Mohrmann, University of Konstanz

Sytse Duiverman, KPMG and Tilburg University; Arjen von Witteloostuijn, Tilburg University and University of Antwerps:

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[The tragedy of common reputation damage from accounting scandals.](#)

Discussant: Ulrike Stefani, University of Konstanz

**Parallel Session IX: Negotiations and Decisions**

Chair: Tania de Menezes Montenegro, University of Minho

Ellen M. Kulset and Iris Stuart, Norwegian School of Economics: [Auditor-client negotiations over accounting issues - field evidence.](#)

Discussant: Ewald Aschauer, Vienna University of Economics and Business

Klaus Ruhnke, Free University of Berlin; Martin Schmidt, ESCP Europe/Berlin: [The resolution of detected misstatements: Determinants of the auditor's decision.](#)

Discussant: Iris Stuart, Norwegian School of Economics

19.30-  
23.00

Symposium Dinner

**Programme Saturday 28<sup>th</sup> September 2013**

**Parallel Session X: Skepticism**

Chair: Aasmund Eilifsen, Norwegian School of Economics

Sayed Alwee Hussnie Sayed Hussin, National Audit Department of Malaysia; Takiah Mohd. Iskandar; Norman Mohd Saleh and Romlah Jaffar, National University of Malaysia: [The effect of skepticism, auditor's experience and control environment towards fraud detection.](#)

Discussant: Tammie J. Schaefer, University of Missouri-Kansas City

Joseph F. Brazel, North Carolina State University; Scott B. Jackson, University of South Carolina; Tammie J. Schaefer, University of Missouri; Bryan W. Stuart, University of South Carolina: [Hindsight bias and professional skepticism: Does the end justify the means?](#)

Discussant: Aasmund Eilifsen, Norwegian School of Economics

09.00-  
11.00

Ewald Aschauer and Katharina von Bakel-Auer, Vienna University of Economics and Business; Matthias Fink, University Linz; Bent Warming-Rasmussen, University of Southern Denmark; Andrea Moro, University of Leicester: [Familiarity threat argument revisited: Confidence, trust and professional skepticism.](#)

Discussant: Ian Dennis, Oxford Brooks University and Norwegian School of Economics

**Parallel Session XI: Audit Committees**

Chair: Ann Vanstraelen, Maastricht University

Rogier Deumes, Caren Schelleman and Ann Vanstraelen, Maastricht University; Heidi Vander Bauwhede, Ghent University: [The audit committee oversight process of the external audit: Auditor selection and monitoring.](#)

Discussant: Jean Bédard, Laval University

Chanchai Tangruenrat and Mahbub Zaman, University of Manchester: [\*The effect of behavioural traits and interpersonal relationships on the audit committee process.\*](#)

Discussant: Philip Wallage, University of Amsterdam

Liesbeth Bruynseels, Tilburg University; Eddy Cardinaels, KU Leuven: [\*The audit committee: Management watchdog or personal friend of the CEO?\*](#)

Discussant: Ann Vanstraelen, Maastricht University

#### **Parallel Session XII: Audit Fees**

Chair: Stefan Sundgren, University of Vaasa and Umeå School of Business and Economic

Jürgen Ernstberger, University of Bochum; Christopher Koch, University of Mainz; Hun-Tong Tan, Nanyang Technological University Singapore: [\*Lead auditor expertise, audit quality and audit fees.\*](#)

Discussant: Mara Cameran, Bocconi University

Irina Alexeyeva, Umea School of Business and Economics; Tobias Svanström, BI Norwegian Business School and Umea School of Business and Economics: [\*The determinants of audit fees and non-audit fees: Evidence from an economic downturn.\*](#)

Discussant: Alain Schatt, HEC Lausanne

Ulf Mohrmann and Ulrike Stefani, University of Konstanz; Jan Riepe, LMU Munich: [\*Are extensive audits "good news"? Market perceptions of abnormal audit fees and fair value disclosures.\*](#)

Discussant: Stefan Sundgren, University of Vaasa and Umeå School of Business and Economics

#### **Parallel Session XIII: Audit Quality II**

Chair: Ann Gaeremynck, KU Leuven

Florian Hoos, HEC Paris; Anne Chrstine d`Arcy, Vienna University of Economics and Business; Gerrit Sarens, Université Catholique de Louvan: [\*Internal audit effectiveness: experimental evidence on internal and external auditor`s perception of the importance of the CAE/CEO relationship.\*](#)

Discussant: Jonas Gaudernack, Norwegian School of Economics

Teija Laitinen and Elina Haapamäki, University of Vaasa: [\*An analysis of the factors affecting audit exemption thresholds harmonization. Evidence from European Union.\*](#)

Discussant: Klaus Ruhnke, Free University of Berlin

Erkki K. Laitinen and Teija Laitinen, University of Vaasa: [\*A probalistic model of audit quality.\*](#)

Discussant: Jochen Theis, University of Duisburg-Essen

#### **Parallel Session XIV: Moral Reasoning and Fraud**

Chair: William F. Messier, Jr., University of Nevada Las Vegas

Razana Juhaida Johari, Zuraidah Mohd. Sanusi, Rashidah abd Rahman and Normah Omar, UiTM Shah Alam: [\*Ethical orientation and auditor`s ethical judgments: The mediating role of moral intensity.\*](#)

	<p>Discussant: Diane Breesch, Vrije Universiteit Brussel</p> <p>Sudarshan K. Pillalamarri, University of Essex; Claus Holm, Aarhus University: <a href="#"><u><i>Of mode of reasoning and context: Danish evidence of accounting student's moral reasoning abilities in resolving ethical dilemmas related to fraud.</i></u></a></p> <p>Discussant: Paul Pronobis, Free University of Berlin</p> <p>Dominyka Sakalauskaite, Copenhagen Business School; Iris Stuart, Norwegian School of Economics: <a href="#"><u><i>The role of experience with type of fraud and fee pressure in auditors' decisions to involve forensic specialists in audit engagements.</i></u></a></p> <p>Discussant: Sudarshan K. Pillalamarri, University of Essex</p>
11.00-11.30	Break
11.30-13.00	<p><b>ICAEW Plenary Panel: Reliability and the central role of the auditor</b></p> <p>Chair: Henry Irving (Chairman ICAEW)</p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Patrick Mulvey (ICAEW)</li> <li>• Wienand Schruff (KPMG)</li> <li>• Stuart Turley (University of Manchester)</li> </ul> <p><b>Parallel Session XV: Oversight</b></p> <p>Chair: Razana Juhaida Johari, UiTM Shah Alam</p> <p>Elizabeth Carson and Roger Simnett, University of New South Wales; Ann Vanstraelen, Maastricht University: <a href="#"><u><i>Auditing the auditors: an international analysis of the effectiveness of national inspection regimes on audit quality.</i></u></a></p> <p>Discussant: Tobias Svanström, BI Norwegian Business School and Umeå School of Business and Economics</p> <p>Lukas Loehlein, University of Luxembourg: <a href="#"><u><i>What do we know about audit oversight regulation? – A review of 30 years of U.S. audit oversight literature.</i></u></a></p> <p>Discussant: Sytse Duiverman, KPMG and Tilbury University</p> <p><b>Parallel Session XVI</b></p> <p>Chair: Florian Hoos, HEC Paris</p> <p>Tammie J. Schaefer, University of Missouri – Kansas City: <a href="#"><u><i>The effects of social costs and internal quality reviews on auditor consultation strategies.</i></u></a></p> <p>Discussant: Florian Hoos, HEC Paris</p> <p>Emma-Riikka Myllymäki, University of Vaasa: <a href="#"><u><i>The persistence in the association between section 404 material weaknesses and financial reporting quality.</i></u></a></p>

	Discussant: Christopher Bleibtreu, University of Konstanz
13.00-13.30	Best Paper Award and Closing
13.30-14.30	Lunch
16.00-18.00	Social Programme